

CITY OF HARRINGTON

RESOLUTION 17-R-06

**A RESOLUTION ADOPTING THE FISCAL YEAR 2018 OPERATING BUDGET
AND THE FISCAL YEAR 2018 CAPITAL IMPROVEMENT BUDGET**

WHEREAS, § 13 of the Charter of the City of Harrington requires a financial plan for conducting the affairs of the City for the ensuing fiscal year; and

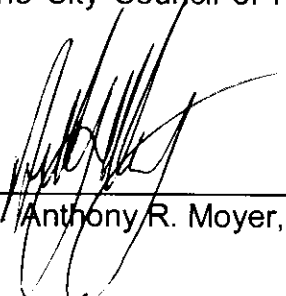
WHEREAS, the City Manager and Accountant have prepared a detailed statement showing the income and expenses of conducting each department for the current year and a detailed estimate of the income and expenses of conducting each department for the ensuing fiscal year with reasons for the increases and decreases recommended; and

WHEREAS, proposed Fiscal Year 2018 Operating and Capital Improvement Budgets were presented to the Mayor and Council, who have reviewed and amended them as necessary.

NOW, THEREFORE, BE IT RESOLVED that the operating budget attached hereto as Exhibit A is adopted as the Fiscal Year 2018 Operating Budget for the City of Harrington; and

BE IT FURTHER RESOLVED that the capital improvement budget attached hereto as Exhibit B is adopted as the Fiscal Year 2018 Capital Improvement Budget for the City of Harrington; and

THEREFORE, BE IT FUTHER RESOLVED that this Resolution was passed by a majority of the City Council of Harrington on this 15th day of May 2017.



Anthony R. Moyer, Mayor

Attest: 

Kelly Blanchies, Clerk of Council

May 15, 2017

Date

City of Harrington
2018 Proposed Budget

Attachment A

General Fund

| | <u>2018 Proposed</u> |
|------------------------------------|----------------------|
| GENERAL FUND INCOME | |
| General Government Income | |
| Taxation - Annual | \$ 1,093,350 |
| Taxation - P&I | \$ 17,000 |
| Franchise Fee | \$ 49,600 |
| Interest | \$ 4,000 |
| Misc | \$ 2,500 |
| Gain on Sale of Asset | \$ - |
| Legal Fees Billed | \$ 8,000 |
| City Events | \$ 2,000 |
| NSF & Admin Fees Billed | \$ 150 |
| Community Impact | \$ - |
| Carry Forward | \$ 138,977 |
| Transfer from Capital Reserve | \$ - |
| Interfund Service Fees Water | \$ 159,701 |
| Interfund Service Fees Wastewater | \$ 415,207 |
| Total General Government | \$ 1,890,485 |
| Department Income | |
| City Hall | \$ - |
| Police Dept | \$ 361,300 |
| Public Works | \$ 25,000 |
| Library | \$ 77,600 |
| Trash | \$ 245,956 |
| Fire Dept | \$ 74,000 |
| Parks & Rec | \$ 150,700 |
| Planning & Inspections | \$ 157,700 |
| Total Dept Income | \$ 1,092,256 |
| TOTAL GENERAL FUND INCOME | \$ 2,982,741 |
| TOTAL GENERAL FUND | \$ 2,982,741 |
| | |
| GENERAL FUND EXPENSES | |
| General Government Expenses | \$ 179,997 |
| Department Expenses | |
| City Hall | \$ 396,811 |
| Police Dept | \$ 1,151,619 |
| Public Works | \$ 316,734 |
| Library | \$ 183,871 |
| Trash | \$ 237,380 |
| Fire Dept | \$ 139,203 |
| Parks & Rec | \$ 180,362 |
| Planning & Inspections | \$ 196,764 |
| Total Dept Expenses | \$ 2,802,744 |
| TOTAL GENERAL FUND EXPENSES | \$ 2,982,741 |
| Fund Balance | \$ - |

City of Harrington
2018 Proposed Budget

Attachment A

Proprietary Fund

| | <u>2018 Proposed</u> |
|----------------------------------|----------------------|
| Proprietary Fund Income | |
| Water Income | \$ 528,488 |
| Waste Water Income | \$ 1,578,600 |
| Total Proprietary Income | <u>\$ 2,107,088</u> |
| | |
| Proprietary Fund Expenses | |
| Water Expenses | \$ 502,837 |
| Waste Water Expenses | \$ 1,406,174 |
| Total Department Expenses | <u>\$ 1,909,011</u> |
| Water Fund Balance | \$ 25,651 |
| Waste Water Fund Balance | \$ 172,426 |
| Total | <u>\$ 2,107,088</u> |

City of Harrington

FY 2018 Proposed Budget

Capital Reserve Fund

| | <u>2018 Proposed</u> |
|---------------------------------|----------------------|
| Revenue | |
| Carry Forward Balance | \$ 247,491 |
| Interest Earnings | \$ - |
| Transfer Tax | \$ 150,000 |
| Totals | \$ 397,491 |
| Expense | |
| Street Light Banners | \$ 4,000 |
| City Hall | |
| Police | \$ 25,000 |
| Library | \$ - |
| Public Works | \$ 17,500 |
| Parks and Recreation | \$ 9,000 |
| Lagoon Closure | \$ 25,000 |
| | \$ - |
| Transfer To | \$ - |
| Public Works Capital Allocation | \$ - |
| | \$ - |
| Totals | \$ 80,500 |
| Carry Forward | \$ 316,991 |