CITY OF HARRINGTON

RESOLUTION 15-R-11

A RESOLUTION TO AUTHORIZE SHORT-TERM BORROWING FOR INFLOW AND INFILTRATION REPAIRS TO THE SANITARY SEWER SYSTEM

WHEREAS, the City of Harrington has applied for and the United States Department of Agriculture (USDA) has approved a grant and loan package to pay for the inflow and infiltration repairs in the amounts of a grant for five hundred eighty thousand dollars ($580,000) and a loan of five hundred twenty thousand dollars ($520,000) maximum principal amount; and

WHEREAS, repair work has begun on the sanitary sewer system to correct inflow and infiltration; and

WHEREAS, the USDA will not release the funds to pay for the repair work until the City has spent the complete loan amount; and

WHEREAS, the Charter of the City of Harrington allows for short-term borrowing without voter approval under § 16.1.

NOW THEREFORE, BE IT RESOLVED that on behalf of the City, the City Council of the City of Harrington authorizes short-term borrowing not to exceed five hundred twenty thousand dollars ($520,000) maximum principal amount for a term not to exceed eighteen (18) months for work related to the inflow and infiltration repairs to the sanitary sewer system; and

BE IT FURTHER RESOLVED that the City Council of the City of Harrington authorizes the Mayor to execute any and all documents necessary to obtain said loan from WSFS Bank.

NOW, THEREFORE, BE IT FURTHER RESOLVED that this Resolution was passed by a majority of the City Council of the City of Harrington on this 28th day of September 2015.

Anthony R. Moyer, Mayor

Attest: Kelly Blanchies, Clerk of Council

September 28, 2015