CITY OF HARRINGTON
ORDINANCE NO. 16-04

AN ORDINANCE AMENDING CHAPTER 378, TAXATION, OF THE CODE OF THE CITY OF HARRINGTON RELATED TO AN EXEMPTION FROM REALTY TRANSFER TAX FOR FIRST-TIME HOME BUYERS

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF HARRINGTON IN COUNCIL MET:

Section 1. That § 378-1 shall be amended by the addition of the definition for "First-Time Home Buyer" to read as follows:

FIRST-TIME HOME BUYER

A natural person who, individually or as a co-tenant, has at no time held any interest in residential real estate, wherever located and which has been occupied as his or her principal residence, and who intends to occupy the property being conveyed as his or her principal residence within ninety (90) days following recordation.

Section 2. That § 378-2 shall be amended by the additions of § 378-2 D to read as follows:

D. There shall be no tax imposed on those transfers where all grantees qualify as first-time home buyers. For purposes of this article, "first-time home buyer" shall have that meaning given in § 378-1.

Repealer. All ordinances and parts of ordinances inconsistent with the provisions of this Ordinance are hereby repealed.

Effective Date. The Clerk of Council shall certify to the adoption of this Ordinance and cause the same to be published as required by law; and this Ordinance shall take effect and be in force from and after its approval by Council.

SO ORDAINED by the majority of Council Members present at a regular session of Harrington City Council, to be effective upon signing.

Anthony R. Moyer, Mayor

Attest: _____
Kelly Blanchies, Clerk of Council

Date of Adoption: April 18, 2016

SYNOPSIS

This Ordinance amends Chapter 378 to allow for an exemption from realty transfer tax for first-time home buyers.

First Reading: April 4, 2016
Public Hearing: April 18, 2016
Second Reading: April 18, 2016